

TWENTY-EIGHTH ANNUAL MEETING

Monday, October 28, 2013

ATTENDEES:

Adam Kral – Feller Finch

Kevin Moyer – Toledo Port Authority

Terry Schaefer – Kuhlman Corp

John Jezak-City of Maumee

Dale Tolson – Tolson Enterprises

David Dennis – Promedica

Don Feller – Feller Finch

Terry Moore – MBC Holdings

David Bishop – Matrix Tech

Mike VanSky – Virtual Tech

Bruce Wholf-City of Maumee

George Naymik

Don Holt – Stoneco Inc.

The twenty-eighth annual meeting of the Arrowhead Owners was called to order at 8:30 AM on Monday, October 28, 2013 by Co-Chairman Adam Kral at the offices of Kuhlman Corporation. Adam thanked those in attendance for their continued interest in Arrowhead Park.

Adam called for approval of the minutes from October, 2012. Terry Schaefer moved approval of the twenty-seventh annual meeting minutes held in October, 2012. The motion was seconded by Bruce Wholf and carried. Bruce Wholf did comment that the Arrowhead Park map indicates an A-M1 zoning, which the City of Maumee does not recognize. There was a brief discussion and it was agreed that Adam Kral would change the zoning to M-1.

Adam introduced Kevin Moyer from the Toledo Port Authority. Mr. Moyer described a program being offered through the Toledo Port Authority for financing for energy efficient products to help building owners update and make their buildings more efficient. He said any business is eligible to apply for this financing ranging from \$50,000 to \$5 million with a 4-6% interest rate. John Jezak from the City of Maumee felt this program could be helpful to the local building owners in the Park. This would be an opportunity for them to bring their older buildings into and comparable with the new construction. John also said that the City of Maumee has a new website and there is a link for building owners to get information on this program being offered by the Port Authority.

Treasurer's Report:

Terry Schaefer, Treasurer gave the following report:

Income for twelve (12) months ending September 30, 2013, which included the annual assessments, interest earned and miscellaneous income is \$10,564.22.

Expenses included compliance \$3015.00, secretarial \$3,000.00, updated maps \$340.59, insurance \$1,182.00, signage \$507.05, website \$371.35, postage \$327.15, meeting expense \$49.32, miscellaneous \$44.90 for a total of \$8,837.36.

Cash on hand October 1, 2012, \$62,206.32, income \$1,726.86, leaving a cash balance as of September 30, 2013 of \$63,933.18.

Mr. Schaefer also submitted the proposed budget for the fiscal year 2013-2014:

Income from assessments \$9,500, filing fees \$1,000, interest \$150.

Anticipated expenses include compliance coordinator \$2,800.00, secretarial \$3,000.00, signage \$23,000.00, insurance \$1,200.00, printing & maps \$400.00, professional services \$100.00, website \$400.00, meeting expense \$50.00, postage \$400.00, and miscellaneous \$100.00.

Income \$10,650.00 expenses \$31,450.00 show a projected income (\$20,800.00).

Terry Moore moved approval of the treasurer's report and the proposed budget. The motion was seconded by David Bishop and carried.

Election of (1) Board Members:

I reported that one (1) position, Terry Schaefer is up for re-election. The floor was opened for nominations. There were no additional nominations so Terry Schaefer was running unopposed. Adam Kral made a motion for Terry Schaefer to retain his position on the board for another five (5) years. All present agreed.

Review of Projects:

Adam Kral noted he updated the maps adding the new Kroger Store on Reynolds Road. Anyone wanting may take maps today or they are available on line.

There being no further business Bruce Wholf moved to adjourn at 9:15 AM. Terry Schaefer seconded the motion, which carried.

Respectfully submitted,
Karen Barker