

THIRTIETH ANNUAL MEETING

Monday, October 26, 2015

ATTENDEES:

Terry Moore – MBC Holdings
David Dennis – Promedica
Cathy Redford - Andersons
John Jezak-City of Maumee

George Lathrop – Tomahawk Dev.
Terry Schaefer – Kuhlman Corp
B.J. Bernard – Surface Combustion
Bruce Wholf-City of Maumee

The thirtieth annual meeting of the Arrowhead Owners was called to order at 8:30 AM on Monday, October 26, 2015 by Chairman George Lathrop at the offices of Kuhlman Corporation. George thanked those in attendance for their continued interest in Arrowhead Park.

George called for approval of the minutes from October, 2014. Terry Moore moved approval of the twenty-ninth annual meeting minutes held in October, 2014. The motion was seconded by John Jezak and carried.

Treasurer's Report:

Terry Schaefer, Treasurer gave the following report:

Income for twelve (12) months ending September 30, 2015, which included the annual assessments, interest earned and miscellaneous income is \$10,471.62

Expenses included compliance \$2,385.00, secretarial \$3,000.00, insurance \$1,450.00, signage \$509.21, professional services \$.00, printing & maps \$750.00, website \$.00, postage \$298.00, meeting expense \$53.60, miscellaneous \$123.23 for a total of \$8,569.04.

Cash on hand October 1, 2014, \$61,462.34 net income \$1,902.58, leaving a cash balance as of September 30, 2015 of \$63,364.92.

Mr. Schaefer also submitted the proposed budget for the fiscal year 2015-2016:

Income from assessments \$9,500, filing fees \$1,000, interest \$00.

Anticipated expenses include compliance coordinator \$2,500.00, secretarial \$3,000.00, signage \$30,800.00, insurance \$1,500.00, printing & maps \$750.00, professional services \$1,000.00, website \$400.00, meeting expense \$50.00, postage \$300.00, and miscellaneous \$200.00.

Income \$10,500.00 expenses \$40,500.00 show a projected income (\$30,000.00).

John Jezak moved approval of the treasurer's report and the proposed budget. The motion was seconded by Bruce Wholf and carried.

Election of (2) Board Members:

After a brief discussion, George made a motion to elect the two (2) Board Members to another five (5) year term. Cathy Redford seconded the motion, which passed unanimously.

Review of Projects:

George Lathrop commented the maps for Arrowhead Park are available for anyone today and also on line. He commented there are no new buildings added to the map.

John Jezak with the City of Maumee informed everyone the traffic study for Arrowhead Park has just been completed. Once the report is reviewed, the City will report to the committee.

Bruce Wolf commented that Brondes Ford architects did not get into the October meeting for the Maumee Plan Commission. They are on the agenda for November.

John Jezak also commented that the 20A interchange connection is being tabled as the City of Toledo was to contribute \$2-3 million toward the project and they no longer want to be involved.

There being no further business Bruce Wholf moved to adjourn at 9:00 AM. Terry Schaefer seconded the motion, which carried.

Respectfully submitted,
Karen Barker