

THIRTY FIRST ANNUAL MEETING

Monday, October 31, 2016

ATTENDEES:

Terry Schaefer – Kuhlman Corp

Dom Holt – Shelly Company

Kevin Baker- Penta Comm. College

Yvette Mayzes – Arrowhead Toledo Realty

Denyse Randell-Reeves = LCB/DD

Jason Westendorf – Woodruff Horton

Bill Bernard – Surface Combustion

Mike Devonder – Tolson Enterprises

AdamKral – AJK Architect

Don Feller – RSD Investments

Rich Carr – City of Maumee

Bruce Wholf – City of Maumee

John Jezak- City of Maumee

The thirty first annual meeting of the Arrowhead Owners was called to order at 8:30 AM on Monday, October 31, 2016 by Co-Chairman, Adam Kral at the offices of Kuhlman Corporation. Adam thanked those in attendance for their continued interest in Arrowhead Park.

Adam called for approval of the minutes from October, 2015. Don Feller moved approval of the thirtieth annual meeting minutes held in October, 2015. The motion was seconded by Terry Schaefer and carried.

Treasurer's Report:

Terry Schaefer, Treasurer gave the following report:

Income for twelve (12) months ending September 30, 2016, which included the annual assessments, interest earned and miscellaneous income is \$10,615.10

Expenses included compliance \$1,620.00, secretarial \$3,000.00, insurance \$1,450.00, signage \$509.45, printing & maps \$750.00, website \$291.35, postage \$303.89, meeting expense \$41.62, miscellaneous \$25.72 for a total of \$7,992.03.

Cash on hand October 1, 2015, \$63,364.92 net income \$2,623.07, leaving a cash balance as of September 30, 2016 of \$65,987.99.

Mr. Schaefer also submitted the proposed budget for the fiscal year 2016-2017:

Income from assessments \$9,600, filing fees \$900, interest \$00.

Anticipated expenses include compliance coordinator \$2,500.00, secretarial \$3,000.00, signage \$30,500.00, insurance \$1,500.00, printing & maps \$750.00, professional services \$1,000.00, website \$300.00, meeting expense \$50.00, postage \$300.00, and miscellaneous \$50.00.

Income \$10,500.00 expenses \$40,000.00 show a projected income (\$29,500.00).

Bill Bernard moved approval of the treasurer's report and the proposed budget. The motion was seconded by John Jezak and carried.

Review of Projects:

There was a brief discussion regarding election of Board Members. This year there were no seats up for election. However, Cathy Redford from The Andersons is retiring and she did not have an alternate for this past year to move up in her position. No one at the meeting knew if Cathy intended to continue on the Board even after her retirement from Andersons. After some discussion it was decided to table this item until the Board meeting next month.

Adam Kral commented the maps for Arrowhead Park are available for anyone today and also on line. He commented there was minor updating on the map, but no new buildings were added to the map.

Rich Carr, Mayor of the City of Maumee informed everyone the City was named “Best Home Town” in 2016. There is a full page add showing this and indicating Arrowhead Park Premier Park in Ohio. He commented even with Anderson’s leaving, new business is coming into the city. The City has successfully negotiated their labor contracts, they are completing the sidewalk project for Indian Wood Circle, looking out for the safety of the Park’s tenants. He also commented the 20A traffic study is still pending.

John Jezak commented that minor changes have been made to the traffic lights in the park trying to alleviate some of the congestion at the peak hours. Some traffic signals have been changed and there is discussion regarding widening Arrowhead Road and roundabouts for the intersections of Indian Wood Circle and Ford and Indian Wood Circle and Arrowhead.

Bill Bernard thanked the City for their attention to Arrowhead Park and its tenants.

There being no further business Bruce Wholf moved to adjourn at 9:00 AM. Terry Schaefer seconded the motion, which carried.

Respectfully submitted,
Karen Barker