

## THIRTY SECOND ANNUAL MEETING

Monday, October 30, 2017

### ATTENDEES:

Terry Schaefer – Kuhlman Corp

Don Holt – Shelly Company

Ron A. Lowe – Eyde Co

Jim Schwarzkopf – TDC

David Kreienkamp – PSG

Willis Day IV – Willis Day Prop

Terry Moore – Miller Bros Const.

Jason Westendorf – Woodruff Horton

Bill Bernard – Surface Combustion

Mike Devolder – Tolson Enterprises

George Lathrop – Tomahawk Dev

Sheri Bokros – Mannik Smith Group

Brandon Loboschefski- City Maumee

David Dennis – ProMedica

Brian Carder – Bryer, Papay & Steiner

Joe Camp – City of Maumee

John Jezak- City of Maumee

The thirty second annual meeting of the Arrowhead Owners was called to order at 8:30 AM on Monday, October 30, 2017 by Chairman, George Lathrop at the offices of Kuhlman Corporation. George thanked those in attendance for their continued interest in Arrowhead Park. George then asked for a moment of silence for Adam Kral, who was a strong supporter of Arrowhead Park, having served on the Architectural Board for many years and who unexpectedly passed away a few months ago.

George called for approval of the minutes from October, 2016. Terry Schaefer moved approval of the thirty first annual meeting minutes held in October, 2016. The motion was seconded by Jim Schwarzkopf and carried.

### **Treasurer's Report:**

Terry Schaefer, Treasurer gave the following report:

Income for twelve (12) months ending September 30, 2017, which included the annual assessments, interest earned and miscellaneous income is \$10,648.30

Expenses included compliance \$240.00, secretarial \$3,000.00, insurance \$1,455.00, signage \$509.45, printing & maps \$1,474.52, website \$331.35, postage \$287.57, meeting expense \$42.55, miscellaneous \$67.19 for a total of \$7,407.63.

Cash on hand October 1, 2016, \$65,987.99 net income \$3,240.67, leaving a cash balance as of September 30, 2017 of \$69,228.66.

Mr. Schaefer also submitted the proposed budget for the fiscal year 2017-2018:

Income from assessments \$9,500, filing fees \$1,000, interest \$00.

Anticipated expenses include compliance coordinator \$2,500.00, secretarial \$3,000.00, signage \$30,000.00, insurance \$1,500.00, printing & maps \$750.00, professional services \$750.00, website \$300.00, meeting expense \$50.00, postage \$300.00, and miscellaneous \$50.00.

Income \$10,500.00 expenses \$39,500.00 show a projected income (\$29,000.00).

Terry Moore moved approval of the treasurer's report and the proposed budget. The motion was seconded by Bill Bernard and carried.

**Election:**

There were four (4) candidates; Bill Bernard, Dave Kreienkamp, Terry Schaefer and Jim Skolmowski running for two (2) board positions. After votes were tallied, Bill Bernard and Terry Schaefer will retain their seats on the board for another five (5) years.

**Review of Projects:**

George Lathrop explained that he and the City of Maumee were working together on the sign projects. This will not only cut costs for the signage, but also blend the park signage with the City.

George Lathrop commented the maps for Arrowhead Park are available for anyone today and also on line. He commented there was minor updating on the map, with Brondes Ford and Savage and Associates buildings being added to the map.

John Jezak and Joe Camp from the City of Maumee informed everyone the City will be completing the sidewalk project for Indian Wood Circle, looking out for the safety of the Park's tenants. They also commented they are working on a Promotional video for Maumee which includes Arrowhead Park.

Terry Schaefer inquired if the City was considering an access road between McDonalds and the new Brondes location. They replied it depended on the future build outs in that area.

There being no further business the meeting adjourned at 9:00 AM.

Respectfully submitted,  
Karen Barker