

THIRTY THIRD ANNUAL MEETING

Monday, October 29, 2018

ATTENDEES:

Terry Schaefer – Kuhlman Corp
Don Holt – Shelly Company
George Lathrop – Tomahawk Development
Don Feller – RSD Investments
David Blaidg – Matrix Technologies
Dana Dunbar – American Frame
John Jezak – City of Maumee

Chuck Naumann – Retired Kuhlman
Mike DeVolder – Tolson Enterprises
Bruce Wholf – City of Maumee
David Dennis - ProMedica
Ashlee Decker – Nature Conservancy
Scott Noonan – City of Maumee

The thirty third annual meeting of the Arrowhead Owners was called to order at 8:30 AM on Monday, October 29, 2018 by Chairman, George Lathrop at the offices of Kuhlman Corporation. George thanked those in attendance for their continued interest in Arrowhead Park.

George called for approval of the minutes from October, 2017. Terry Schaefer moved approval of the thirty second annual meeting minutes held in October, 2017. The motion was seconded by Bruce Wholf and carried.

Treasurer's Report:

Terry Schaefer, Treasurer gave the following report:

Income for twelve (12) months ending September 30, 2018, which included the annual assessments, interest earned and miscellaneous income is \$10,525.65

Expenses included compliance \$686.25, secretarial \$3,000.00, insurance \$1,455.00, signage \$407.56, printing & maps \$593.86, website \$391.35, postage \$301.39, meeting expense \$29.34, miscellaneous \$-0- for a total of \$6,864.75.

Cash on hand October 1, 2017, \$69,228.66 net income \$3,660.90, leaving a cash balance as of September 30, 2018 of \$72,889.56.

Mr. Schaefer also submitted the proposed budget for the fiscal year 2018-2019:

Income from assessments \$9,500, filing fees \$1,000, interest \$00.

Anticipated expenses include compliance coordinator \$2,000.00, secretarial \$3,000.00, signage \$1,500.00, insurance \$1,500.00, printing & maps \$1,000.00, professional services \$650.00, website \$400.00, meeting expense \$50.00, postage \$300.00, bank fees \$50.00 and miscellaneous \$50.00.

Income \$10,500.00 expenses \$10,500.00 show a projected income (\$00).

Bruce Wholf moved approval of the treasurer's report and the proposed budget. The motion was seconded by Don Feller and carried.

Review of Projects:

George Lathrop turned the floor over to John Jezak from the City of Maumee, who introduced Dana Dunbar of American Frame and Ashley Decker of Nature Conservancy. The ladies explained they would like to work with the park occupants to clean up Eppstein Park. There is not only trash in the park but also downed limbs and invasive plantings which are overtaking the park. They talked about working with people to clean up this area. There was question as to who actually owns Eppstein Park. It was suggested that the ladies attend an Arrowhead Park Association meeting for this project. This is the group which usually gets tenants of the Park involved in projects.

George Lathrop then presented the new map for Arrowhead Park. He commented that the new buildings/construction have been added to the map. These include Brondes, Savage & Associates, Noah's Event Center, The Delp addition and Starbucks. Also George commented that several of the names on the list below have been updated to reflect the new tenants.

Old/New Business:

George Lathrop commented that the Arrowhead Park monument signs have been put on the back burner at this time.

Terry Schaefer inquired if the City was considering adding additional sidewalks and John Jezak from the City of Maumee responded they do have the funding for this project.

There being no further business the meeting adjourned at 9:15 AM.

Respectfully submitted,
Karen Barker