

THIRTY SIXTH ANNUAL MEETING

Monday, October 25, 2021

ATTENDEES:

George Lathrop – Tomahawk Development

Yuri Osterhout – ProMedica

Mike Smith – Mannik & Smith

Dave Kreienkamp – Program Solutions

Terry Schaefer - Kuhlman Corp.

Willis Day – Willis Day Properties

Kevin Jansen – TDC Companies

The thirty sixth annual meeting of the Arrowhead Owners was called to order at 8:30 AM on Monday, October 25, 2021 by Chairman, George Lathrop at the offices of Kuhlman Corporation. George thanked those in attendance for their continued interest in Arrowhead Park.

George called for approval of the minutes from October, 2020. Willis Day moved approval of the thirty fifth annual meeting minutes held in October, 2020. The motion was seconded by Dave Kreienkamp and carried.

Treasurer's Report:

Terry Schaefer, Treasurer gave the following report:

Income for twelve (12) months ending September 30, 2021, which included the annual assessments, interest earned and miscellaneous income is \$9,860.00

Expenses included compliance \$112.50, secretarial \$3,000.00, insurance \$1,519.00, professional services \$2,007.00, signage \$.00, printing & maps \$.00, website \$279.83, postage \$365.55, meeting expense \$.00, miscellaneous \$.00 for a total of \$7,283.88.

Cash on hand October 1, 2020, \$97,082.07 net income \$2,576.12, leaving a cash balance as of September 30, 2021 of \$99,658.19.

Mr. Schaefer also submitted the proposed budget for the fiscal year 2021-2022:

Income from assessments \$9,000, filing fees \$ 800, interest \$.00.

Anticipated expenses include compliance coordinator \$1,200.00, secretarial \$3,000.00, signage \$700.00, insurance \$1,500.00, printing & maps \$1,000.00, professional services \$1,500.00, website \$500.00, meeting expense \$.00, postage \$400.00, bank fees \$.00 and miscellaneous \$.00.

Income \$9,800.00 expenses \$9,800.00 show a projected income \$.00.

George Lathrop moved approval of the treasurer's report and the proposed budget. The motion was seconded by Willis Day and carried.

George Lathrop commented at this time that Chuck Naumann, the Compliance Coordinator has been having health issues and feels the Committee should find a replacement for him. George inquired if anyone present knew of someone who might fit this position.

George Lathrop also commented that I am retiring from the position of Acting Secretary for the Committee. This position will also need to be filled.

Review of Projects:

George Lathrop asked Dave Kreienkamp to explain the additions to the new map for Arrowhead Park. Dave commented the map now shows that the Noah's Event building and the former Max & Erma's Restaurant are now vacant. He also added to the map The WoodSpring Hotel and the new Tolson building on Dussel Drive.

Old/New Business:

Terry Schaefer inquired whether anyone has heard what is going on with the Noah's Event building. George Lathrop commented that the Noah's Event Center construction project bankruptcy is settled and the property is on the market.

There was discussion regarding the Arrowhead Park signage. The Arrowhead Park Association wants to get involved and George Lathrop suggested that Rhonda Wise, who is both a Board Member of the Park Association and Architectural Committee would be a good person to coordinate this project. As Rhonda was absent from the meeting George will contact her and see if she is interested in heading up this project.

There being no further business the meeting adjourned at 9:00 AM.

Respectfully submitted,
Karen Barker