

THIRTY SEVENTH ANNUAL MEETING

Monday, October 31, 2022

ATTENDEES:

George Lathrop – Tomahawk Development
Yuri Osterhout – ProMedica
Kyle Jurgenson – Miller Diversified
Jeff Valuck – Surface Combustion
Dave Kreienkamp – Program Solutions
Paul Shay – Tolson Enterprises

Terry Schaefer - Kuhlman Corp.
Dave Dennis – ProMedica
Jerry Miller – Miller Diversified
Noal Nichols – American Glass Research
John Day – Willis Day Properties

The thirty seventh annual meeting of the Arrowhead Owners was called to order at 8:30 AM on Monday, October 31, 2022 by Chairman, George Lathrop at the offices of Kuhlman Corporation. George thanked those in attendance for their continued interest in Arrowhead Park.

George called for approval of the minutes from October, 2021. Yuri Osterhout moved approval of the thirty sixth annual meeting minutes held in October, 2021. The motion was seconded by Terry Schaefer and carried.

Treasurer's Report:

Terry Schaefer, Treasurer gave the following report:

Income for twelve (12) months ending September 30, 2022, which included the annual assessments, interest earned and miscellaneous income is \$8,790.85
Expenses included compliance \$1,485.00 secretarial \$3,000.00, insurance \$1,519.00, professional services \$.00, signage \$.00, printing & maps \$131.48, website \$239.83, postage \$409.21, meeting expense \$.00, miscellaneous \$.00 for a total of \$6,784.52.

Cash on hand October 1, 2021, \$99,658.19 net income \$2,006.33, leaving a cash balance as of September 30, 2022 of \$101,664.52.

Mr. Schaefer also submitted the proposed budget for the fiscal year 2022-2023:

Income from assessments \$8,700, filing fees \$ 600, interest \$.00.

Anticipated expenses include compliance coordinator \$2,400.00, secretarial \$3,000.00, signage \$.00, insurance \$1,600.00, printing & maps \$500.00, professional services \$1,000.00, website \$300.00, meeting expense \$50.00, postage \$450.00, bank fees \$.00 and miscellaneous \$.00.

Income \$9,300.00 expenses \$9,300.00 show a projected income \$.00.

Jerry Miller inquired about income taxes. Terry Schaefer stated the Architectural Committee files a 990 for a Non-Profit. There being no further questions, Dave Kreienkamp moved approval of the treasurer's report and the proposed budget. The motion was seconded by George Lathrop and carried.

George Lathrop commented that I am retiring from Tomahawk Development at the end of 2022 and from the position of Acting Secretary for the Committee. This position, acting secretary, will need to be filled. If anyone present knows of someone who might be interested in this position please contact George.

Review of Projects:

George Lathrop commented that the sign expense was not listed in the budget as he is hoping the City of Maumee will want to join with the Architectural Committee and have both names listed on the signs and share the expense of the signage. He also commented that on a few of the signs they were hoping to have reader boards highlighting events in the park.

George Lathrop said the updated Arrowhead Park maps are up front. Please take a few back to your office. The only changes this year were a few building name changes. Other than that everything is the same.

George Lathrop also inquired if anyone had any updated news on the pipeline, which is going through Arrowhead Park. The committee heard a request for a connecting station at the corner of Tomahawk Drive and Holland Road. After discussion it was requested that this connection be moved back further from Holland Road. The pipeline presenters were going to review this request and get back to the Committee.

Ballots were distributed for voting. Two (2) Committee Members, Terry Schaefer and Jeff Valuck were up for re-election. There were no other contenders, so Terry and Jeff have accepted another five (5) years of service to the Committee.

There being no further business the meeting adjourned at 9:00 AM.

Respectfully submitted,
Karen Barker