

Arrowhead Park Thirty Eighth Annual Meeting

Monday October 30, 2023

ATTENDEES:

George Lathrop – Tomahawk Development	Terry Schaefer – Kuhlman Corp.
Yuri Osterhout – Promedica	Scott Horner – GLIC Electrical
Brian Kelbley – Sun Federal Credit Union	Jodi Bader – NW Ohio Realtors
Don Feller – Feller Real Estate	Patrick Burtch – City of Maumee
David Kreienkamp – Program Solutions	Ray Myers – Arrowhead Park
Mike Jurgenson – Arrowhead Investments	Rhonda Wise – BAI Financial

The thirty eighth annual meeting of the Arrowhead Owners was called to order at 8:30 A.M. on Monday, October 2023, by Chairman George Lathrop at the offices of Kuhlman Corporation. George thanked those in attendance for their continued interest in Arrowhead Park.

George called for approval of the minutes from October of 2022. Terry Schefer moved to approve the minutes from the thirty seventh annual meetings held in October 2022. David Kreienkamp seconded the motion which was carried.

Treasurer's Report:

Terry Schaefer, Treasurer gave the following report.

Income for (12) months ending September 30,2023 which included annual assessments, interest earned, and miscellaneous income was \$8,481.82. Expenses included compliance, \$2,160.00, Secretarial \$2,250.00, insurance, \$1,527.00, website, \$242.33, postage, \$434.26, meeting and miscellaneous, \$.00 for total of \$6,613.59.

Cash on hand October 1, 2023, \$101,664.52, net income \$1,868.23, leaving a cash balance of September 30, 2023, of \$103,532.75.

Mr. Schaefer also submitted the proposed budget for the fiscal year 2023-2024:

Income from assessments, \$8,400.00, filing fees \$600.00, interest \$.00.

Anticipated expenses include compliance coordinator, \$2,400.00, secretarial \$2,000.00, signage expenses \$86,000.00, insurance \$1,600.00, professional services \$1,600.00, printing & maps \$200.00, website \$300.00, postage \$500.00.

Income \$9,000.00 expenses \$94,000.00 show projected income of (85,000.00)

George Lathrop presented a new map of Arrowhead Park showing the names and locations of businesses in Arrowhead Park that David Kreienkamp had updated.

Jodi Bader noted that Toledo Board of Realtors is now Northwest Ohio Realtors.

George Lathrop urged anyone who knew of other errors to let the committee know.

There being no further comments, Rhonda Wise moved to approve the financial report. Yuri Osterhout seconded, which passed unanimously.

Review of Projects:

George Lathrop addressed the group about replacing the Arrowhead Park signs that they have been considering for several years explaining that the current signs are over 30 years old and need to be updated. George told the attendees that the reserves on hand were going to be used for the new signage. Renderings for the new signs were distributed for review, and where each type would be located.

Two electrical signs with reader boards will be located. One on the corner of Dussel Drive and Perrysburg Holland Road, and the other on Dussel across from the former Max & Erma's. The other sign will be replaced with static signs at their current locations. The committee is still working on the total price. The final cost will use up nearly all of the reserves at hand, along with an additional \$50,000.00 that The City of Maumee is contributing to the project. George recognized board member Rhonda Wise for championing the project through.

George Lathrop told the group that there wouldn't be any elections this year because nobody's term was up until next year.

There was a question from the floor about a possible new entrance to the park from Illinois Ave. Patrick Burtch from The City of Maumee said that they are working with ODOT about possibly extending Arrowhead Drive from Longbow to Illinois Ave. He also talked about the Columbia Gas pipeline going through Arrowhead Park. Columbia Gas will put the pipeline behind some businesses on Longbow Drive. The majority will be placed under existing streets with the gas company paying for totally repaving the roadways. Work is scheduled for Spring 2024 start.

There being no further business, the meeting adjourned at 8:55 A.M.

Respectfully submitted,

Ray Myers.