

## THIRTY FOURTH ANNUAL MEETING

Monday, October 28, 2019

### ATTENDEES:

George Lathrop – Tomahawk Development

Zachary Jenkins – City of Maumee

Joe Camp – City of Maumee

David Kreienkamp – Program Solutions

Terry Moore – Miller Bros Construction

Jason Westendorf – YAC Limited

Terry Schaefer - Kuhlman Corp.

David Dennis – ProMedica

Scott Mirtes – Mirtes, Ltd

Yuri Osterhout – ProMedica

Jerry Malek – 12<sup>th</sup> Street Partners

The thirty fourth annual meeting of the Arrowhead Owners was called to order at 8:30 AM on Monday, October 28, 2019 by Chairman, George Lathrop at the offices of Kuhlman Corporation. George thanked those in attendance for their continued interest in Arrowhead Park. He then introduced Zachary Jenkins, who replaced Bruce Wholf with the City of Maumee.

George called for approval of the minutes from October, 2018. Terry Schaefer moved approval of the thirty third annual meeting minutes held in October, 2018. The motion was seconded by Zachary Jenkins and carried.

### **Treasurer's Report:**

Terry Schaefer, Treasurer gave the following report:

Income for twelve (12) months ending September 30, 2019, which included the annual assessments, interest earned and miscellaneous income is \$10,522.25

Expenses included compliance \$663.75, secretarial \$3,000.00, insurance \$1,455.00, professional services \$1,630.00, signage \$101.89, printing & maps \$1,514.60, website \$351.35, postage \$323.63, meeting expense \$40.77, miscellaneous \$-0- for a total of \$9,080.99.

Cash on hand October 1, 2018, \$72,889.56 net income \$1,441.26, leaving a cash balance as of September 30, 2019 of \$74,330.82.

Mr. Schaefer also submitted the proposed budget for the fiscal year 2019-2020:

Income from assessments \$9,300, filing fees \$20,000, interest \$00.

Anticipated expenses include compliance coordinator \$2,000.00, secretarial \$3,000.00, signage \$1,200.00, insurance \$1,500.00, printing & maps \$1,500.00, professional services \$1,000.00, website \$400.00, meeting expense \$50.00, postage \$350.00, bank fees \$50.00 and miscellaneous \$50.00.

Income \$29,300.00 expenses \$11,100.00 show a projected income \$18,200.00.

Terry Moore moved approval of the treasurer's report and the proposed budget. The motion was seconded by Dave Kreienkamp and carried.

**Election:**

This year three (3) committee members were up for re-election. George Lathrop/Tomahawk Development, David Dennis/ProMedica and Jim Schwarzkopf/TDC Risk Management. George Lathrop opened the floor for nominations. Ballots were distributed for voting. It was unanimous, that all three gentlemen retain their position on the Committee for an additional five (5) years.

**Review of Projects:**

George Lathrop presented the new map for Arrowhead Park. He commented the new buildings/construction have been added to the map. Also several of the names on the list below have been updated to reflect the new tenants.

**Old/New Business:**

George Lathrop commented that the Noah's Event Center construction project on Arrowhead Road has been halted. George said all projects across the country have been shut down by Noah's Event Center.

There being no further business the meeting adjourned at 9:15 AM.

Respectfully submitted,  
Karen Barker