

TWENTY-SIXTH ANNUAL MEETING
Monday, October 31, 2011

ATTENDEES:

Adam Kral

John Jezak-City of Maumee

Terry Moore-Miller Bros. Construction

Richard Cothorn-Kuhlman Corp

Cathy Redford – The Andersons

Bill Bernard – Surface Combustion

Bruce Wholf-City of Maumee

Terry Schaefer – Kuhlman Corp

Timothy Wagener - City of Maumee

George Naymik, Compliance Officer

Bill Tolson – Tolson Enterprises

The twenty-sixth annual meeting of the Arrowhead Owners was called to order at 8:35 AM on Monday, October 31, 2011 by Chairman Adam Kral at the offices of Kuhlman Corporation. Adam thanked those in attendance for their continued interest in Arrowhead Park.

Adam called for approval of the minutes from October, 2010. John Jezak noted a change indicating Mayor Wagener's name was misspelled. Also, Richard Cothorn noted a change indicating the cash on hand in the Treasurer's Report should have been \$60,332.59. Terry Moore moved approval of the twenty-fifth annual meeting held in October, 2010 as amended. The motion was seconded by Terry Schaefer and carried.

Treasurer's Report:

Richard Cothorn, Treasurer gave the following report:

Income for twelve (12) months ending September 30, 2011, which included the annual assessments, interest earned and miscellaneous income of \$10,368.91.

Expenses included compliance \$1,515.15, secretarial \$3,000.00, updated maps \$1,044.98, insurance \$1,182.00, signage \$1,258.01, website \$395.10, postage \$227.54, meeting expense \$52.00 for a total of \$8,674.78.

Cash on hand October 1, 2010, \$60,332.59, income \$10,368.91, expenses \$8,674.78 leaving a cash balance as of September 30, 2011 of \$62,026.72.

Mr. Cothorn also submitted the proposed budget for the fiscal year 2011-2012:

Income from assessments \$9,600, filing fees \$550, interest \$250.

Anticipated expenses include compliance coordinator \$2,400.00, secretarial \$3,000.00, signage \$1,300.00, insurance \$1,200.00, printing & maps \$1,000.00, professional services \$300.00, website \$400.00, miscellaneous \$400.00 and postage, etc. \$400.00.

Income \$10,400.00 expenses \$10,400.00 show a projected income NONE.

Bruce Wholf moved approval of the treasurer's report and the proposed budget. The motion was seconded by Bill Bernard and carried.

ODOT Interchange Update:

Adam Kral introduced Theresa Pollick the Public Information Officer for the Ohio Department of Transportation (ODOT). Theresa reported on the Dussel Drive widening project, noting that ODOT has completed the project and minor short list items are being finished by the Lucas County Engineers and City of Maumee. Theresa also reported on a few other projects in the immediate area and their time lines for completion. She stated that US Route 24 should be open in the summer of 2012 and that the Maumee river bridge and Route 20A bridge will be closed for 90 days in the spring of 2012 for resurfacing.

Election of (2) Board Members:

I reported that two (2) positions are up for re-election. They are Adam Kral and Terry Moore. After discussion Bill Bernard moved to have Adam and Terry retain their positions on the Board. Karen Barker seconded the motion and it was carried.

Review of Projects:

Adam Kral noted there are maps available but there were no new projects to add this past year. Adam stated that the 30 year anniversary time capsule, which has been in his office, has finally found a home in the new Boulevard monument sign on Ford Street. Adam stated that the Arrowhead Park Association is purchasing the plaque to install on the back side of the Boulevard sign.

There being no further business Bruce Wholf moved to adjourn at 9:20 AM. Terry Schaefer seconded the motion, which carried.

Respectfully submitted,
Karen Barker