

Arrowhead Park Thirty Ninth Annual Meeting

Monday October 28, 2024

ATTENDEES:

George Lathrop – Tomahawk Development	Terry Schaefer – Kuhlman Corp.
Yuri Osterhout – Promedica	Stephanie Kuhlman -NAI Harmon
Dan Pruss – Matrix Technologies	Jennifer Remhart - MD
Don Feller – Feller Real Estate	Patrick Burtch – City of Maumee
David Kreienkamp – Program Solutions	Ray Myers – Arrowhead Park
Chris Mildon- Tolsen Enterprises	Rhonda Wise – BAI Financial
Jim Steedman – Checker Distributing	

The thirty ninth annual meeting of the Arrowhead Owners was called to order at 8:30 A.M. on Monday, October 28, 2024, by Chairman George Lathrop at the Fordus offices on Dusel Drive. George thanked those in attendance for their continued support and interest in Arrowhead Park.

George called for approval of the minutes from October 30th of 2023. Terry Schefer moved to approve the minutes from the thirty eighth annual meeting held on October 30th, 2023. Yuri Osterout seconded the motion which was carried.

Treasurer's Report:

Terry Schaefer, Treasurer gave the following report.

Income for (12) months ending September 30, 2024 which included annual assessments, interest earned, and miscellaneous income of \$9,688.90. Expenses included compliance, \$2,160.00, Secretarial \$2,000.00, insurance, \$1,527.00, website, \$257.37, postage, \$94.06, signage expense, \$113,352.74 , Reimbursement from City of Maumee (\$50,000.00), and bank fees of \$42. for total expense of \$69,698.83.

Cash on hand October 1, 2023, \$103,532.75, net income (\$60,009.93), leaving a cash balance of September 30, 2024, of \$43,522.82.

Mr. Schaefer also submitted the proposed budget for the fiscal year 2024 - 2025: Income from assessments, \$8,400.00, filing fees \$600.00, interest \$.00. Anticipated expenses include compliance coordinator, \$2250.00, secretarial \$2,500.00, signage expenses \$25,000.00, insurance \$1,600.00, professional services \$1,600.00, printing & maps \$200.00, website \$300.00, postage \$500.00.

Income \$9,000.00 expenses \$33,350.00 show projected net income of (24,350.00)

Willis Day motioned to approve the treasurers report. The motion was seconded by Rhonda Wise and approved unanimously.

George Lathrop updated the group about the new signage in Arrowhead Park. After letting everyone know the history of Arrowhead Park signage, he explained where the new signs are located, along with trying to find a place for the new sign set to be near the U.S. Rt. 23 and Dussel Drive intersection. One possible solution is working with the City of Maumee to combine their sign with ours. There are continuing discussions, and he hopes to have a resolution soon.

George told the group that two of the current board seats were up for election this year. The seats are currently held by Yuri Osterhout and Kevin Jansen. Both expressed interest in continuing to serve. George asked if there were any write in nominations from the floor. Being none, Kevin and Yuri were re-elected by acclamation.

George Lathrop presented a new map of Arrowhead Park showing the names and locations of businesses in Arrowhead Park that David Kreienkamp had updated. George urged anyone who knew of any errors to let the committee know.

George asked the group if anyone had any comments or questions. When there were not any, he reminded everyone to please contact him throughout the year if anything arises.

There being no further business, the meeting adjourned at 8:45 A.M.

Respectfully submitted,

Ray Myers.

